

Bassano del Grappa, 13th January 2014

Certificate of exclusive Distributorship

The undersigned **Climaveneta SpA** declares hereby that the company

A.C.REFRIGERATION S.A.

is authorized to promote sales on an exclusive basis in the following countries:

Russian Federation
Byelorussia
Georgia
Kazakhstan
Kirghizstan

Ukraine
Armenia
Azerbaijan
Uzbekistan
Turkmenistan

The Distributor has the right to use the trade mark CLIMAVENETA.

The present certificate is valid till the 30.04.2014

Issued at Bassano del Grappa, Italy, 13th January 2014


Luca Gissi
Sales Manager
Climaveneta Spa